

Voluntary Termination Letter

Consumer Credit Act 1974 · Sections 99 and 100

YOUR NAME

[YOUR FULL NAME]

YOUR ADDRESS

[YOUR FULL ADDRESS, POSTCODE]

THEIR NAME / COMPANY

[FINANCE COMPANY NAME]

THEIR ADDRESS

[FINANCE COMPANY ADDRESS]

DATE

[DATE]

AGREEMENT NUMBER

[YOUR FULL AGREEMENT NUMBER]

VEHICLE

[MAKE, MODEL AND REGISTRATION]

Dear [FINANCE COMPANY NAME],

RE: Notice of voluntary termination under section 99 of the Consumer Credit Act 1974

I am giving notice that I am terminating this agreement under section 99 of the Consumer Credit Act 1974.

Please confirm in writing the amount, if any, that I need to pay under section 100 of the Act, how you have worked it out, and how you would like the vehicle returned.

Please also confirm that this is being treated as a voluntary termination and not a voluntary surrender.

Regards,

SIGNATURE

[SIGN HERE]

PRINT NAME

[YOUR FULL NAME]

Voluntary termination applies to regulated hire purchase and conditional sale agreements, including PCP, before the final payment falls due. The most you pay is the amount by which half the total price exceeds what you have paid and what is due, plus the cost of any damage beyond normal wear. Keep the car in good condition and keep a copy of this letter. The full explanation is on therealdebty.com: search for car repossession.